

	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2009 - 2010	ED-00110-33
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Minnesota Statutes, section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 4152	District Name Twin Cities German Immersion School					
F U N D	2008-2009 ACTUAL REVENUES AND TRANSFERS IN	2008-2009 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 ACTUAL FUND BALANCE	2009-2010 BUDGET REVENUES AND TRANSFERS IN	2009-2010 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2010 PROJECTED FUND BALANCE
General Unreserved	\$1,683,120	\$1,580,408	\$216,411	\$1,733,408	\$1,662,299	\$287,520
General Reserved						
Food Service	\$15,278	\$16,037	\$48	\$2,474	\$5,136	\$(2,614)
Community Service Unreserved						
Community Service Reserved						
Building Construction						
Debt Redemption						
Trust						
Internal Service						
TOTAL - ALL FUNDS	\$1,698,398	\$1,596,445	\$216,459	\$1,735,882	\$1,667,435	\$284,906

LONG-TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT-TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2008	None	STATUTORY OPERATING DEBT 6/30/09	\$0
PLUS: NEW ISSUES	None	CERTIFICATES OF INDEBTEDNESS 6/30/09	None
LESS: REDEEMED ISSUES	None	OTHER SHORT-TERM INDEBTEDNESS OF FUNDS 6/30/09	None
OUTSTANDING JUNE 30, 2009	None	2008-2009 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	157.02
		2008-2009 OPERATING COST PER ADM	\$10,167

The complete budget may be inspected upon request to the Superintendent.

Comments:



INSTRUCTIONS FOR FY 2010 BUDGET PUBLICATION BY MINNESOTA SCHOOL DISTRICTS

I. Publication Requirements:

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2009-2010 (Form ED-00110-31E) shall be published by each school district "within one week of the acceptance of the final audit by the board, or November 30, whichever is earlier." "The board must include the budget information ...in the materials provided as a part of its truth in taxation hearing, post the materials in a conspicuous place on the district's official Web site, including a link to the district's school report card on the Department of Education's Web site, and publish a summary of the information and the address of the district's official Web site where the information can be found in a qualified newspaper of general circulation in the district." (Minnesota Statutes, §123B.10, Subd.1.)

DO NOT furnish a copy of the publication or the publication form to the Department of Education.

II. General Comments:

This form can serve as a camera-ready or electronic copy for publication in the district's official newspaper. Comments may be added for clarification of the district's financial condition. Examples of comments include: "Data is unaudited at the time of publication and is subject to change." "Part of the Debt Redemption Fund Balance is required to pay off refunded bonds." "Costs include transportation for charter and nonpublic students who do not attend the districts."

III. Completion of Information for Publication:

- a) Enter the school district's name and number in the areas provided.
- b) Enter whole dollar amounts for each line and column.
- c) Include the reserved and unreserved/undesignated balance sheet accounts for the general and community service funds. Fill in the amounts for all other funds requested.
- d) If your district has an outstanding long-term debt, e.g., general obligation bonds, building bonds, capital notes, energy loans, capital loans, debt service loans, construction loans, or other state loans), enter the total amount in the lines provided in the Long -Term Debt column. Districts without outstanding long-term debts enter "None" on all lines in this section.
- e) Complete each line under the heading "Current Statutory Operating Debt, Short -Term Debt and Cost per Average Daily Membership (ADM)."
 1. Enter the district's Statutory Operating Debt (SOD) calculation as of 6/30/09. This is the amount of unreserved fund balance that is in excess of the -2.50% that defines SOD, not the total unreserved fund balance that was already placed in a prior line.
 2. If the district does not have certificates of indebtedness (aid or tax) as of 6/30/09 enter "None."
 3. If the district does not have Other Short-Term Indebtedness as of 6/30/09, enter "None." Other Short-Term Indebtedness is defined as Warrants and Lines of Credit (Minnesota Statutes, §123B.12) and Reverse Repurchase Agreements (Minnesota Statutes §118A.05). Certificates of Indebtedness plus (+) Other Short-Term Indebtedness should equal the 202 Balance Sheet account code.
 4. Enter the Fiscal Year 2009 pupils in average daily membership (ADM) served. Pupils in average daily membership equal resident average daily membership (plus or minus) open enrollment average daily membership (plus) tuitioned in pupil's average daily membership. Refer to the estimate on page 1 of the Levy Limitation and Certification Report for Payable 2010 for resident ADM served.
 5. The operating cost per ADM is calculated by dividing the 2008-2009 expenditures in the General, Food Service, and Community Service Funds (excluding the expenditures for operating capital, disabled accessibility, and health and safety) by the 2008-2009 pupils in average daily membership served.

SCHOOL FINANCE AWARDS-FY 2010

Several characteristics of a school organization that exhibited fiscal health and sound fiscal management and accountability were applied as a basis for issuing a **School Finance Award**. Staff at MDE reviewed local publications, audit reports, and thousands of pieces of fiscal data on reporting units to determine the award winners. The **FY 2009** awards were given in February 2009 using UFARS FY 2008 data and some FY 2009 characteristics.

There were 151 units that earned the award in one or more years since its inception in FY 2003. There were 23 new entries to the winners list this year. Mankato and Edina earned the award every year for seven straight years. There were 11 winners or 2% of all the reporting units that first year. Each year the award was clarified and got more rigorous. More criteria were added or strengthened in each of the past several years. The bar continued to rise. Yet, the award winners for FY 2009 increased over prior years.

There were a total of 118 winners or 21.11% of the 559 reporting units for FY 2009. Of the 118 winners, 51 units or 33% of charter schools earned it, 63 units or 19% of traditional school districts earned it and 4 regional or intermediate units earned it. There were 156 charter schools reporting; 340 traditional school districts reporting; and, there were 63 regions, intermediates and cooperative units reporting.

Characteristics of Fiscal Health and Sound Management (FY 2010 Criteria)

A. Compliance with state statutes on selected finance issues

- A.1. Preliminary UFARS data is reported to MDE by September 15, 2009.
- A.2. The Revenue and Expenditure Budget form is published (paper or web) by November 30, 2009.
- A.3. Final UFARS data is loaded to MDE by November 30, 2009. (Comparison Table by 12-1)
 - a. Data is final, with no subsequent uploads. (Minnesota Statutes, section 123B.76)
 - b. Data from the audit agree with final UFARS data (Comparison Table)
- A.4. The FY 2009 audit is submitted (postmarked-USPO) to MDE by December 31, 2009.
- A.5. State approved software is used locally. (Minnesota Statutes, section 125B.05)
- A.6. Board members are trained. (Minnesota Statutes, section 123B.09 Subd.2)

B. Demonstration of fiscal health in the local setting

All 422 unreserved accounts (Funds 1,2,4 and 7) are zero or positive; 424 (operating capital) is zero or positive; and, Fund 9 has no balance in its 422 account.

- B.1. The district/school has a zero or positive fund balance in each listed fund (1,2,4 and 7).
- B.2. Fund 9 has no unreserved fund balance (or negative) as displayed on the Compliance Table.
- B.3. The district/school has a zero or positive reserve in operating capital (424).
- B.4. The district/school has **written** policies on positive fund balances and deficit spending.
- B.5. District/school personnel participate in finance and accounting workshops.

Characteristics Applied

Final UFARS data is judged by the existence of an accurate Compliance and Comparison Table at the MDE site. Self-evaluation forms are **received** by MDE by December 11, 2009 at 4:30 p.m. When units submit the self-evaluation form, they confirm the meeting of characteristics A.2, A.5, A.6, B.4 and B.5. All other characteristics are affirmed through the use of the MDE data sites.



School Finance Award Self-Evaluation Form

FY 2010 Characteristics and FY 2009 UFARS Data

I, _____ (print name of employee completing this form), attest that characteristics 2 and 5 listed below were in place in our unit at the start of FY 2010 (July 1, 2009).

Name of district/school

Number of district/school

Date form was completed

Signature of respondent

Respondent's position in the district/school

Respondent's e-mail address

Self-Evaluation Characteristics:

- (1) Yes, the district/school published the Revenue and Expenditure Budget Form by November 30 in _____ (name of local paper) on (publication date) _____ or on the web at (address): _____.
- (2) Yes, the district/school had a fund balance policy in place at the start of FY 2010. These are written policies, not only board minutes or discussions. **A COPY OF THE POLICY MUST BE ATTACHED, unless you were a winner in FY 2006 or later. Year of past winner?**
- (3) Yes, district/school personnel participate in finance and accounting workshops such as: (provide an example and date).
- (4) Yes, board members are trained in financial matters per statute.
List examples and dates:
- (5) Yes, local accounting is accomplished with state approved software (name: _____).

Please send this form to:

Charles A. Speiker
Attn: School Finance Award-FY 2010
Department of Education
1500 Highway 36 West
Roseville, MN. 55113-4266

Or e-mail it to charles.speiker@state.mn.us

Forms stamped "RECEIVED" by MDE personnel after December 11, 2009, are not considered.